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January 28, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)



Company name: TAOKA CHEMICAL COMPANY, LIMITED

Listing: Tokyo Stock Exchange

Securities code: 4113

URL: <https://www.taoka-chem.co.jp>

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President

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: None

Holding of financial results briefing: None

(Yen amounts are rounded to the nearest million, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	25,382	13.4	1,769	26.4	1,804	22.8	1,321	21.6
December 31, 2024	22,382	4.1	1,399	67.9	1,469	65.9	1,086	73.1
Note: Comprehensive income		For the nine months ended December 31, 2025:		¥	1,266 million		[18.5%]	
		For the nine months ended December 31, 2024:		¥	1,068 million		[62.3%]	

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	92.17	-
December 31, 2024	75.82	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of December 31, 2025	30,343	19,192	63.3
March 31, 2025	30,407	18,499	60.8

Reference: Equity

As of December 31, 2025:	¥ 19,192 million
As of March 31, 2025:	¥ 18,499 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2025	Yen -	Yen 9.00	Yen -	Yen 22.00	Yen 31.00
Fiscal year ending March 31, 2026	-	18.00	-		
Fiscal year ending March 31, 2026 (Forecast)				18.00	36.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
Full year	33,000	10.3	1,900	0.7	1,900	(3.3)	1,350	(8.7)	94.22	

Note: Revisions to the financial result forecast most recently announced: Yes

For details of the revisions of consolidated financial results forecasts, please refer to "Revisions to Full-Year Financial Results Forecasts" disclosed on January 28, 2026.

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	14,440,000 shares
As of March 31, 2025	14,440,000 shares
- (ii) Number of treasury shares at the end of the period

As of December 31, 2025	111,375 shares
As of March 31, 2025	111,280 shares
- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	14,328,635 shares
Nine months ended December 31, 2024	14,328,743 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters
(Caution regarding forward-looking statements and others)

The forward-looking statements, including financial forecasts, contained in this report are based on information currently available to the Company and certain assumptions deemed to be reasonable. Accordingly, they are not intended to be construed as assurance that they will be accomplished in the future. Note that actual results may differ materially from the forecasts for a number of reasons.

The Taoka Chemical Group's consolidated net sales for the nine months ended December 31, 2025, increased by ¥3,000 million compared with the same period of the previous fiscal year, to ¥25,382 million. The Group posted operating profit of ¥ 1,769 million, ordinary profit of ¥ 1,804 million and profit attributable to owners of parent of ¥ 1,321 million.

The financial results of Taoka Chemical by business segment for the nine months period were as follows:

Division	Nine Months Ended December 31, 2024		Nine Months Ended December 31, 2025		Change	
	Millions of yen	Composition ratio (%)	Millions of yen	Composition ratio (%)	Millions of yen	Year-on-year rate (%)
Fine Chemicals	9,947	44.4	12,979	51.1	3,032	30.5
Functional Chemicals	2,622	11.7	2,505	9.9	(117)	(4.5)
Functional Polymers and Additives	9,363	41.8	9,497	37.4	134	1.4
Chemicals Segment	21,932	98.0	24,981	98.4	3,049	13.9
Analytical Services	450	2.0	401	1.6	(49)	(10.9)
Total	22,382	100.0	25,382	100.0	3,000	13.4

Chemicals Segment

Net sales of this segment was ¥24,981 million, a ¥3,049 million increase compared to the same period of the previous fiscal year.

Fine Chemicals

Although shipments of agrochemical intermediates decreased, shipments of monomers for optical resins increased. As a result, the division net sales increased by ¥3,032 million, to ¥12,979 million.

Functional Chemicals

Shipments of rubber additives decreased. As a result, the division net sales decreased by ¥117 million, to ¥2,505 million.

Functional Polymers and Additives

Shipments of plasticizers increased. As a result, the division net sales increased by ¥134 million, to ¥9,497 million.

Analytical Services Segment

Sales of soil analysis and asbestos analysis decreased. As a result, the segment net sales decreased by ¥49 million, to ¥401 million.

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	1,182	1,272
Notes receivable - trade	64	60
Accounts receivable - trade	5,526	5,117
Merchandise and finished goods	4,862	5,471
Work in process	157	35
Raw materials and supplies	2,320	2,329
Other	2,115	2,307
Total current assets	16,226	16,592
Non-current assets		
Property, plant and equipment		
Buildings and structures	9,824	11,191
Accumulated depreciation and impairment	(6,381)	(6,620)
Buildings and structures, net	3,442	4,571
Machinery, equipment and vehicles	24,242	27,768
Accumulated depreciation and impairment	(21,375)	(22,162)
Machinery, equipment and vehicles, net	2,867	5,605
Other	9,121	4,989
Accumulated depreciation and impairment	(2,474)	(2,629)
Other, net	6,647	2,359
Total property, plant and equipment	12,957	12,536
Intangible assets	40	76
Investments and other assets		
Other	1,185	1,140
Allowance for doubtful accounts	(0)	(0)
Total investments and other assets	1,185	1,139
Total non-current assets	14,181	13,751
Total assets	30,407	30,343

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	4,951	4,621
Current portion of long-term borrowings	620	620
Income taxes payable	412	193
Provision for bonuses	511	259
Provision for loss on disaster	8	-
Other	1,781	2,322
Total current liabilities	8,282	8,016
Non-current liabilities		
Long-term borrowings	870	405
Retirement benefit liability	2,433	2,426
Other	323	303
Total non-current liabilities	3,626	3,135
Total liabilities	11,908	11,151
Net assets		
Shareholders' equity		
Share capital	1,572	1,572
Capital surplus	1,009	1,009
Retained earnings	15,673	16,421
Treasury shares	(40)	(40)
Total shareholders' equity	18,215	18,962
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	48	64
Foreign currency translation adjustment	144	117
Remeasurements of defined benefit plans	93	49
Total accumulated other comprehensive income	285	230
Total net assets	18,499	19,192
Total liabilities and net assets	30,407	30,343

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	22,382	25,382
Cost of sales	18,303	20,812
Gross profit	4,079	4,570
Selling, general and administrative expenses	2,680	2,801
Operating profit	1,399	1,769
Non-operating income		
Interest income	4	7
Dividend income	15	20
Foreign exchange gains	27	-
Gain on sales of waste goods	13	17
Other	16	13
Total non-operating income	75	58
Non-operating expenses		
Interest expenses	5	3
Foreign exchange losses	-	7
Compensation expenses	0	7
Other	0	6
Total non-operating expenses	5	22
Ordinary profit	1,469	1,804
Extraordinary income		
Disaster insurance income	104	-
Total extraordinary income	104	-
Extraordinary losses		
Loss on retirement of non-current assets	18	11
Loss on disaster	85	-
Total extraordinary losses	103	11
Profit before income taxes	1,470	1,793
Income taxes - current	324	401
Income taxes - deferred	59	72
Total income taxes	383	473
Profit	1,086	1,321
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	1,086	1,321

Quarterly Consolidated Statement of Comprehensive Income
For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	1,086	1,321
Other comprehensive income		
Valuation difference on available-for-sale securities	1	16
Foreign currency translation adjustment	15	(27)
Remeasurements of defined benefit plans, net of tax	(34)	(44)
Total other comprehensive income	(18)	(54)
Comprehensive income	1,068	1,266
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,068	1,266
Comprehensive income attributable to non-controlling interests	-	-