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October 29, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)



Company name: TAOKA CHEMICAL COMPANY, LIMITED

Listing: Tokyo Stock Exchange

Securities code: 4113

URL: <https://www.taoka-chem.co.jp>

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President

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Scheduled date to file semi-annual securities report: November 11, 2025

Scheduled date to commence dividend payments: December 1, 2025

Preparation of supplementary material on financial results: None

Holding of financial results briefing: Yes

(Yen amounts are rounded to the nearest million, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	17,695	17.5	1,406	56.6	1,433	51.1	1,052	64.7
September 30, 2024	15,062	1.7	898	56.6	948	52.8	638	38.9

Note: Comprehensive income For the six months ended September 30, 2025: ¥ 966 million [45.4%]
For the six months ended September 30, 2024: ¥ 664 million [33.8%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	73.40	-
September 30, 2024	44.56	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	31,423	19,150	60.9
March 31, 2025	30,407	18,499	60.8

Reference: Equity

As of September 30, 2025: ¥ 19,150 million

As of March 31, 2025: ¥ 18,499 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	9.00	-	22.00	31.00
Fiscal year ending March 31, 2026	-	18.00			
Fiscal year ending March 31, 2026 (Forecast)			-	18.00	36.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	35,500	18.6	2,600	37.8	2,600	32.4	1,750	18.4	122.13

Note: Revisions to the financial result forecast most recently announced: Yes

For details of the revisions of consolidated financial results forecasts, please refer to "Revisions to Full-Year Financial Results Forecasts" disclosed on October 29, 2025.

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	14,440,000 shares
As of March 31, 2025	14,440,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	111,375 shares
As of March 31, 2025	111,280 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	14,328,639 shares
Six months ended September 30, 2024	14,328,752 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Caution regarding forward-looking statements and others)

The forward-looking statements, including financial forecasts, contained in this report are based on information currently available to the Company and certain assumptions deemed to be reasonable. Accordingly, they are not intended to be construed as assurance that they will be accomplished in the future. Note that actual results may differ materially from the forecasts for a number of reasons.

The Taoka Chemical Group's consolidated net sales for the six months ended September 30, 2025, increased by ¥2,633 million compared with the same period of the previous fiscal year, to ¥17,695 million. The Group posted operating profit of ¥ 1,406 million, ordinary profit of ¥ 1,433 million and profit attributable to owners of parent of ¥ 1,052 million.

The financial results of Taoka Chemical by business segment for the six months period were as follows:

Division		Six Months Ended September 30, 2024		Six Months Ended September 30, 2025		Change	
		Millions of yen	Composition ratio (%)	Millions of yen	Composition ratio (%)	Millions of yen	Year-on-year rate (%)
	Fine Chemicals	6,875	45.6	9,526	53.7	2,651	38.6
	Functional Chemicals	1,791	11.9	1,693	9.6	(98)	(5.5)
	Functional Polymers and Additives	6,084	40.4	6,202	35.1	118	1.9
	Chemicals Segment	14,750	97.9	17,420	98.4	2,671	18.1
	Analytical Services	312	2.1	274	1.6	(38)	(12.1)
	Total	15,062	100.0	17,695	100.0	2,633	17.5

Chemicals Segment

Net sales of this segment was ¥17,420 million, a ¥2,671million increase compared to the same period of the previous fiscal year.

Fine Chemicals Division

Although shipments of agrochemical intermediates decreased, shipments of monomers for optical resins increased. As a result, the division sales revenue increased by ¥2,651 million, to ¥9,526 million.

Functional Chemicals Division

Shipments of rubber additives decreased. As a result, the division sales revenue decreased by ¥98 million, to ¥1,693 million.

Functional Polymers and Additives Division

Shipments of plasticizers increased. As a result, the division sales revenue increased by ¥118 million, to ¥6,202 million.

Analytical Services Segment

Sales of soil analysis and asbestos analysis decreased. As a result, the segment sales revenue decreased by ¥38 million, to ¥274 million.

Semi-annual Consolidated Financial Statements and Primary Notes
Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	1,182	1,248
Notes receivable - trade	64	43
Accounts receivable - trade	5,526	6,270
Merchandise and finished goods	4,862	4,296
Work in process	157	143
Raw materials and supplies	2,320	2,886
Other	2,115	2,587
Total current assets	16,226	17,474
Non-current assets		
Property, plant and equipment		
Buildings and structures	9,824	11,150
Accumulated depreciation and impairment	(6,381)	(6,539)
Buildings and structures, net	3,442	4,611
Machinery, equipment and vehicles	24,242	27,628
Accumulated depreciation and impairment	(21,375)	(21,899)
Machinery, equipment and vehicles, net	2,867	5,729
Other	9,121	4,948
Accumulated depreciation and impairment	(2,474)	(2,598)
Other, net	6,647	2,350
Total property, plant and equipment	12,957	12,690
Intangible assets	40	32
Investments and other assets		
Other	1,185	1,226
Allowance for doubtful accounts	(0)	(0)
Total investments and other assets	1,185	1,226
Total non-current assets	14,181	13,948
Total assets	30,407	31,423

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	4,951	5,385
Current portion of long-term borrowings	620	620
Income taxes payable	412	436
Provision for bonuses	511	496
Provision for loss on disaster	8	-
Other	1,781	2,047
Total current liabilities	8,282	8,984
Non-current liabilities		
Long-term borrowings	870	560
Retirement benefit liability	2,433	2,419
Other	323	310
Total non-current liabilities	3,626	3,289
Total liabilities	11,908	12,273
Net assets		
Shareholders' equity		
Share capital	1,572	1,572
Capital surplus	1,009	1,009
Retained earnings	15,673	16,410
Treasury shares	(40)	(40)
Total shareholders' equity	18,215	18,951
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	48	56
Foreign currency translation adjustment	144	79
Remeasurements of defined benefit plans	93	64
Total accumulated other comprehensive income	285	199
Total net assets	18,499	19,150
Total liabilities and net assets	30,407	31,423

Semi-annual Consolidated Statements of Income and Comprehensive Income
Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Net sales	15,062	17,695
Cost of sales	12,387	14,429
Gross profit	2,675	3,266
Selling, general and administrative expenses	1,778	1,860
Operating profit	898	1,406
Non-operating income		
Interest income	3	4
Dividend income	13	18
Foreign exchange gains	17	-
Gain on sale of goods	10	13
Other	11	12
Total non-operating income	55	47
Non-operating expenses		
Interest expenses	4	2
Foreign exchange losses	-	15
Other	1	3
Total non-operating expenses	4	20
Ordinary profit	948	1,433
Extraordinary losses		
Loss on retirement of non-current assets	12	3
Loss on disaster	84	-
Total extraordinary losses	96	3
Profit before income taxes	852	1,430
Income taxes - current	264	404
Income taxes - deferred	(50)	(26)
Total income taxes	214	378
Profit	638	1,052
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	638	1,052

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Profit	638	1,052
Other comprehensive income		
Valuation difference on available-for-sale securities	2	9
Foreign currency translation adjustment	47	(65)
Remeasurements of defined benefit plans, net of tax	(23)	(29)
Total other comprehensive income	26	(86)
Comprehensive income	664	966
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	664	966
Comprehensive income attributable to non-controlling interests	-	-