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Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

July 30, 2025

Company name: TAOKA CHEMICAL COMPANY, LIMITED

Listing: Tokyo Stock Exchange

Securities code: 4113

URL: <https://www.taoka-chem.co.jp>

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President

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: None

Holding of financial results briefing: None

(Yen amounts are rounded to the nearest million, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	8,558	12.6	741	45.0	757	37.2	554	36.6
June 30, 2024	7,598	2.3	511	-	552	-	406	-

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ 493 million [12.0%]
Three months ended June 30, 2024: ¥ 441 million [710.0%]

	Basic earnings per share	Diluted earnings per share
Three months ended June 30, 2025	Yen 38.67	Yen -
June 30, 2024	28.31	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of June 30, 2025	Millions of yen 30,714	Millions of yen 18,677	60.8%
March 31, 2025	30,407	18,499	60.8

(Reference) Equity: As of June 30, 2025: ¥ 18,677 million
As of March 31, 2025: ¥ 18,499 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended March 31, 2025	Yen -	Yen 9.00	Yen -	Yen 22.00	Yen 31.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		18.00	-	18.00	36.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	18,000	19.5	1,250	39.2	1,250	31.8	850	33.1	59.32
Full year	36,000	20.3	2,500	32.5	2,500	27.3	1,700	15.0	118.64

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 14,440,000 shares

March 31, 2025: 14,440,000 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 111,375 shares

March 31, 2025: 111,280 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 14,328,649 shares

Three months ended June 30, 2024: 14,328,765 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Caution regarding forward-looking statements and others)

The forward-looking statements, including financial forecasts, contained in this report are based on information currently available to the Company and certain assumptions deemed to be reasonable. Accordingly, they are not intended to be construed as assurance that they will be accomplished in the future. Note that actual results may differ materially from the forecasts for a number of reasons.

The Taoka Chemical Group's consolidated net sales for the three months ended June 30, 2025, increased by ¥960 million compared with the same period of the previous fiscal year, to ¥8,558 million. The Group posted operating profit of ¥ 741 million, ordinary profit of ¥ 757 million and profit attributable to owners of the parent of ¥ 554 million.

The financial results of Taoka Chemical by business segment for the three months period were as follows:

Division	Three Months Ended June 30, 2024		Three Months Ended June 30, 2025		Change	
	Millions of yen	Composition ratio (%)	Millions of yen	Composition ratio (%)	Millions of yen	Year-on-year rate (%)
Fine Chemicals	3,502	46.1	4,431	51.8	929	26.5
Functional Chemicals	889	11.7	825	9.6	(63)	(7.1)
Functional Polymers and Additives	3,057	40.2	3,171	37.1	114	3.7
Chemicals Segment	7,448	98.0	8,427	98.5	979	13.1
Analytical Services	151	2.0	131	1.5	(19)	(12.9)
Total	7,598	100.0	8,558	100.0	960	12.6

Chemicals Segment

Sales revenue of this segment was ¥8,427 million, a ¥979million increase compared to the same period of the previous fiscal year.

Fine Chemicals Division

Although shipments of agrochemical intermediates decreased, shipments of monomers for optical resins increased. As a result, the division sales revenue increased by ¥929 million, to ¥4,431 million.

Functional Chemicals Division

Shipments of rubber additives decreased. As a result, the division sales revenue decreased by ¥63 million, to ¥825 million.

Functional Polymers and Additives Division

Shipments of plasticizers and varnish increased. As a result, the division sales revenue increased by ¥114 million, to ¥3,171 million.

Analytical Services Segment

Sales of soil analysis and asbestos analysis decreased. As a result, the segment sales revenue decreased by ¥19 million, to ¥131 million.

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	1,182	1,175
Notes receivable - trade	64	64
Accounts receivable - trade	5,526	6,323
Merchandise and finished goods	4,862	4,254
Work in process	157	164
Raw materials and supplies	2,320	2,827
Other	2,115	1,946
Total current assets	16,226	16,753
Non-current assets		
Property, plant and equipment		
Buildings and structures	9,824	11,068
Accumulated depreciation and impairment	(6,381)	(6,456)
Buildings and structures, net	3,442	4,612
Machinery, equipment and vehicles	24,242	27,279
Accumulated depreciation and impairment	(21,375)	(21,618)
Machinery, equipment and vehicles, net	2,867	5,661
Other	9,121	5,018
Accumulated depreciation and impairment	(2,474)	(2,530)
Other, net	6,647	2,488
Total property, plant and equipment	12,957	12,761
Intangible assets	40	36
Investments and other assets		
Other	1,185	1,164
Allowance for doubtful accounts	(0)	(0)
Total investments and other assets	1,185	1,164
Total non-current assets	14,181	13,961
Total assets	30,407	30,714

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	4,951	5,304
Current portion of long-term borrowings	620	620
Income taxes payable	412	199
Provision for bonuses	511	248
Provision for loss on disaster	8	0
Other	1,781	2,195
Total current liabilities	8,282	8,567
Non-current liabilities		
Long-term borrowings	870	715
Retirement benefit liability	2,433	2,443
Other	323	312
Total non-current liabilities	3,626	3,470
Total liabilities	11,908	12,037
Net assets		
Shareholders' equity		
Share capital	1,572	1,572
Capital surplus	1,009	1,009
Retained earnings	15,673	15,912
Treasury shares	(40)	(40)
Total shareholders' equity	18,215	18,453
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	48	51
Foreign currency translation adjustment	144	95
Remeasurements of defined benefit plans	93	78
Total accumulated other comprehensive income	285	224
Total net assets	18,499	18,677
Total liabilities and net assets	30,407	30,714

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	7,598	8,558
Cost of sales	6,199	6,883
Gross profit	1,399	1,675
Selling, general and administrative expenses	888	934
Operating profit	511	741
Non-operating income		
Interest income	1	2
Dividend income	13	14
Foreign exchange gains	16	-
Other	13	16
Total non-operating income	43	32
Non-operating expenses		
Interest expenses	2	1
Foreign exchange losses	-	11
Other	0	3
Total non-operating expenses	2	15
Ordinary profit	552	757
Extraordinary losses		
Loss on retirement of non-current assets	0	2
Total extraordinary losses	0	2
Profit before income taxes	552	756
Income taxes - current	118	175
Income taxes - deferred	27	27
Total income taxes	146	202
Profit	406	554
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	406	554

Quarterly Consolidated Statement of Comprehensive Income
For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	406	554
Other comprehensive income		
Valuation difference on available-for-sale securities	5	3
Foreign currency translation adjustment	41	(49)
Remeasurements of defined benefit plans, net of tax	(11)	(15)
Total other comprehensive income	35	(61)
Comprehensive income	441	493
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	441	493
Comprehensive income attributable to non-controlling interests	-	-