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 (Securities code: 4113; TSE Standard Market)
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Differences Between Financial Forecasts and Actual Results for Six-Months Ended September 30, 2024, and Revisions to Full-Year Financial Results Forecasts and Year-End Dividend Forecasts

Taoka Chemical Co., Ltd. (the “Company”) hereby announces that there are differences between its consolidated financial forecasts for the six months ended September 30, 2024 announced on May 14, 2024, and its actual results for the said period announced today. In Addition, the Company has made revisions to its consolidated financial forecasts for the fiscal year ending March 31, 2025 and its year-end dividend forecasts as detailed below.

1. Differences between consolidated financial forecasts and actual results for the six months ended September 30, 2024 (April 1, 2024 through September 30, 2024)

(Millions of yen)

	Sales revenue	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income per share (yen)
Previous forecasts (A)	15,000	700	720	500	34.89
Actual results (B)	15,062	898	948	638	44.56
Difference (B)-(A)	62	198	228	138	
Difference (%)	0.4	28.2	31.7	27.7	
(Reference) Actual results for the six months ended September 30, 2023	14,812	573	620	460	32.09

(Reasons for the differences)

Though sales revenue for the six months ended September 30, 2024 was in line with the previous forecast, operating income, ordinary income and net income attributable to owners of the parent exceeded those for the previous forecast, because of the improvement in the profit margin and the reduction of expenses.

2. Revisions to consolidated financial forecasts for the current fiscal year
(April 1, 2024 through March 31, 2025)

(Millions of yen)

	Sales revenue	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income per share (yen)
Previous forecasts (A)	30,000	1,200	1,250	900	62.81
Revised forecasts (B)	30,000	1,450	1,500	1,050	73.28
Change (B)-(A)	0	250	250	150	
Change (%)	0.0	20.8	20.0	16.7	
(Reference) Actual results for the previous fiscal year ended March 31, 2024	28,544	1,074	1,141	820	57.26

(Reasons for the revisions)

The Company has left the full-year forecast for sales revenue for the fiscal year ending March 31, 2025 unchanged from the previous forecast, because sales revenue for the fiscal year ending March 31, 2025 has been basically in line with the previous forecasts. The Company continues to expect operating income, ordinary income and net income attributable to owners of the parent for the fiscal year ending March 31, 2025 to increase from the previous forecasts, because of the improvement in the profit margin.

3. Revisions to dividend forecasts

(Yen)

Annual dividends per share			
	Second quarter-end	Fiscal year-end	Total
Previous forecasts (announced on May 14, 2024)	—	9.00	18.00
Revised forecasts	—	12.00	21.00
Actual results for the current fiscal year	9.00		
Actual results for the previous fiscal year ended March 31, 2024	9.00	9.00	18.00

(Reasons for the revisions)

Based on the revisions to the full year consolidated financial results forecasts for the current fiscal year, the Company has revised its previous forecast of the year-end dividend of ¥9 per share to ¥12 per share.

Cautionary Statement

These statements are based on the information available as of the date of announcement of this document. Actual results may differ materially from the forecasts for a number of reasons.