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January 31, 2024

Company name: Taoka Chemical Co., Ltd.

Name of Representative: Yasuaki Sasaki, President

(Securities code: 4113; TSE Standard Market)

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Notice Concerning Revisions to Full-Year Financial Results Forecasts

Taoka Chemical Co., Ltd. (the "Company") hereby announces that in light of the most recent operating trends, the financial results forecasts for the fiscal year ending March 31, 2024, (April 1, 2023 through March 31, 2024), disclosed on October 31 last year, were revised as described below.

1. Revisions to full-year consolidated financial forecasts for the current fiscal year (April 1, 2023 through March 31, 2024)

(Millions of yen, unless otherwise specified)

	Sales revenue	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income per share (yen)
Previous forecasts (A)	28,000	700	700	400	27.90
Revised forecasts (B)	28,500	850	900	650	45.36
Change (B)-(A)	500	150	200	250	
Change (%)	1.8	21.4	28.6	62.5	
(Reference) Actual results for the previous fiscal year ended March 31, 2023	30,166	451	457	310	21.68

2. Reasons for the revisions

Sales revenue for the fiscal year ending March 31, 2024 is expected to increase from that in the previous forecasts because the shipments of some products are expected to increase. The Company is making efforts to increase sales, improve production efficiency and purchase raw materials at lower prices. Accordingly, operating income, ordinary income and net income attributable to owners of the parent are expected to exceed those in the previous forecasts.

Cautionary Statement

These statements are based on the information available as of the date of announcement of this document. Actual results may differ materially from the forecasts for a number of reasons.